

## MINUTES



**Blue Earth Light and Water  
Board Meeting Group  
BELW Board meeting  
Monday, May 9, 2016, 6:00 pm - 7:00 pm  
BELW Board Room**

### A. Call to Order

The meeting was called to Order at 6:00 pm, the meeting was held in the Office of Blue Earth Light and Water

### B. Meeting Attendance

Board members Present: Lars Bierly, Bernie Kriewall, Dan Mensing, Mark Loge, Tim Juba

Staff Present: Laurie Oelke, Tim Stoner

### C. General Reports

N/A

#### 1. Public Forum and Correspondence

N/A

#### 2. Approve Previous Meeting Minutes

The Board approved the previous minutes from April 18th 2016 minutes

Attachment 2016-05-01

#### 3. Financial Review

#### 4. Review Monthly Power Cost Adjustment

The Board reviewed the April PCA .010220, The May (billing) PCA will be .011739

#### 5. Approval of Accounts Payable

The board reviewed and approved the April Accounts Payable totaling \$849,175.33. large accounts include \$277,044.58 for Energy/Capacity and Transmission. \$80,270 fro Main Street Lights, \$50,522 Power Plant maintenance

Attachment: 2016-05-02

#### 6. Review of Project Status

Warehouse - Fiber to Office is in progress.

Main Street - Street Lights are starting to arrive.

#### 7. Review of Outage Reports

#### 8. Approval of Collection/Write off Activity

To be reviewed at June 2016 Board meeting

### D. New Business

Presented to BELW Board 5/9/2016

The new generation project of 2015 has provided a long capacity position for BELW. The long position will continue until May 31, 2018 when the Alliant contract expires. However, the savings from the added capacity will continue benefit BELW beyond 2015 by reducing future capacity market exposure.

Tim Juba motioned to recover new generation cost back into the operating fund, Seconded by Bernie Kreiwall, passed by all. Recommended Recovery is 12 equal credits to PCA starting with June

2016 Billing:  
\$196,028.36/12=\$16,336

Move: Tim Juba Second: Bernie Kriewall Status: Passed

1. Main Street final cost estimation for US BANK

The Board approved the financing of the main street water main for approximately \$398,600 under the condition US banks approves the loan.

Move: Mark Loge Second: Dan Mensing Status: Passed

E. Closed Meeting for HR update

The meeting was closed motioned by Mark Loge, seconded by Dan Mensing

Reviewed and discussed email from LMC

The meeting was opened motioned by Dan Mensing, seconded by Bernie Kriewall

F. Meeting Adjourned

**Meeting adjourned at 6:50 pm**

Move: Bernie Kriewall Second: Tim Juba Status: Passed